

Minutes of the 103rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 10.08.2023.2023 via video conference

1	Name of the SEZ	Magarpatta Township Development And Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	103 rd
4	Date	10.08.2023

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT(TDS), Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Malathi Nair Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	Magarpatta Township Development and Construction Co. Ltd -SEZ

Agenda Item No. 01: Confirmation of the Minutes of the meeting held on 29.03.2022 and 27.06.2023

The committee was informed that, the proposal of the of M/s. BNY Mellon Technology Pvt Ltd (BNYT) for partial deletion and Revision in projections and proposal of M/s. BNY Mellon International Operations (India) Pvt Ltd (BNYO) for setting up of new unit at the partially deleted space of the BNYT were considered in the Approval committee meeting held on 29.03.2022 and approvals were given subject to the submission of No Dues Certificate from the Specified officer. Accordingly, the specified officer, submitted No Dues Certificate vide their letter dated 10.07.2023, Further, the same case was discussed in the Approval committee meeting held on 25.07.2023 and the committee on scrutiny of proposal observed that, the projections submitted in the application of BNYO for setting up of new unit are not more than or equivalent to the projections decreased in the application of BNYT for partial deletion. Accordingly, the unit was directed to submit the clarification for the same.

Now, the units vide their letter dated 04.08.2023, has submitted that, there has been a reduction in NFE due to transfer of employees from one premises to another basis, internal deliberations and management decision. BKT and BKI are separate legal entities and separate SEZ units. There is no transfer of business or employees from BKT to BKI. In fact, there are only assets which have been transferred from BKT to BKI in the current case and question of the dip in NFE or projections of BKT being compensated by the BKI does not arise. However, there is a dip in overall NFE of BKT, the unit is still maintaining positive NFE.

Further, in case of the confirmation of the minutes of the 102nd meeting of Approval Committee held on 27.06.2023, the committee confirmed the minutes.

Agenda Item No.02: Monitoring of Performance for M/s. Accenture Solutions Pvt Ltd. (Unit-II).

After deliberation, the committee noted the performance of the unit for 2 years i.e. 2020- 21 and 2021-22 of 2nd block period, in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved export revenue of Rs. 955.58 Crores and positive NFE of Rs. 923.94 Cr. i.e., 96.69% in FY 2021-22 on cumulative basis. The unit has achieved employment of 3706 employees (Men-1953, women-1753)

Agenda Item No.03: Application of Approval for installation of Non-Conventional Solar Power Panel System in SEZ unit submitted by M/s. Accenture Solutions Pvt Ltd Unit-I and II

After deliberation, the Committee Approved the proposal of the M/s. Accenture Solutions Pvt Ltd Unit-I and II, for installation of Non-Conventional Solar power panel system in SEZ unit premises, in terms of Office Memorandum dated 07.06.2021 issued in addendum to Power Guidelines dated 16.02.2016 issued by MOC&I, as detailed below:

Sr. No	Unit Name	M/s. Accenture Solutions Pvt Ltd.
1	LOA No	SEEPZ/MTDCCL-SEZ/ASPL/31/2015-16/15645 dated 29.09.2015
2	Location	Rooftop of Building B3 (Unit-II), Magarpatta City-SEZ, Pune
3	Name of the Vendor of Solar Power Plant	INDIGENOUS SYSTEM
4	Vendor-Service	Installation of Solar Power Plant
5	Capacity	310.65KW

Sr. No.	Unit Name	M/s. Accenture Solutions Pvt Ltd.
1	LOA No	SEZ/PUNE/19/2007-08/12 dated 05.02.2008
2	Location	Rooftop of Building B4, Magarpatta City-SEZ, Pune
3	Name of the Vendor of Solar Power Plant	INDIGENOUS SYSTEM
4	Vendor-Service	Installation of Solar Power Plant
5	Capacity	327KW

The approval is subject to the following conditions:

- The Unit will not be eligible for any exemptions, drawback, concessions or any other benefit available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
- The unit will have to fulfill any conditions / safeguards laid down by the State Government / Electricity department, from time to time
- The non-conventional solar power generated will be used only for captive consumption and will not be sold outside
- They will register with Central Electricity Authority if power generation capacity exceeds 500 KW.
- Such Captive generating power plants shall comply with all rules, regulations and technical standards framed under the Electricity Act, 2003 as amended from time to time.

Agenda Item No.04: Monitoring of performance for M/s. E-Infochips Pvt Ltd-(Unit-A)

After deliberation, the committee noted the performance of the unit for 4 years i.e. from 2018-19 to 2021-22 of 2nd block period, in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved export revenue of Rs. 103.76 Crores and positive NFE of Rs. 99.93 Cr. i.e., 96.31% In FY 2021-22 on cumulative basis. The unit has achieved employment of 135 employees (Men-88, women-47). The committee further advised the unit to increase their exports moving forward.

Agenda Item No.05: Application of Approval for merger of LOAs of Unit A and Unit B submitted by M/s. E-Infochips Pvt Ltd.

The proposal of the M/s. E-Infochips Pvt Ltd. for merger of LOAs was placed before the Approval committee for consideration. However, the committee observed the deficiency in the proposal. The committee observed that, the proposal should include the actual/ achieved export during the Financial Years i.e., 2018-19 to 2021-22. Further, the Committee directed to amend the proposal accordingly and resubmit the same.

After deliberation, the committee deferred the proposal for merger of LOAs.

Agenda Item No.06: Monitoring of performance for M/s. E-Infochips Pvt Ltd- (Unit-B)


After deliberation, the committee noted the performance of the unit, in terms of Rule 54 of SEZ Rules, 2006 for:

1. last year i.e. 2017-18 of 1st Block period. And
2. 4 years i.e. from 2018-19 to 2021-22 of 2nd block period,

The unit has achieved Export of Rs.10.69 Cr and positive NFE of Rs.70.21 Cr. i.e, 98.02% in the last year i.e. 2017-18 of 1st Block period on cumulative basis.

The unit has achieved Export of Rs. 56.61 Cr and positive NFE of Rs.55.33 Cr. i.e, 97.75% in the 4th year i.e. 2021-22 of 2nd Block period on cumulative basis. The unit has achieved employment of 106 employees (Men-75, women-31).

Meeting ended with a vote of thanks to the Chair.


23.08.2023
(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner